



PT INTERNATIONAL NICKEL INDONESIA Tbk

ANNOUNCEMENT
OF THE RESULT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

It is hereby announced to all shareholders of PT International Nickel Indonesia Tbk. (“PT Inco” or “the Company”) that the Annual General Meeting of Shareholders held on Friday, April 16, 2010 (the “Meeting”) has resolved:

1. Report of the Board of Directors

To accept the Report of the Board of Directors for the year ended December 31, 2009.

2. Report of the Board of Commissioners

To accept the Report of the Board of Commissioners on its supervision on the management of the Company for the year ended December 31, 2009.

3. The Company’s Financial Statements

To approve and ratify the audited Financial Statements of PT Inco as at and for the year ended December 31, 2009 as set forth in the Auditor’s Report dated February 25, 2010, and to give full release to the members of the Board of Directors and the members of the Board of Commissioners of PT Inco from any liabilities and fully ratify all actions taken in the course of their management and supervision of the company during the year ended December 31, 2009, to the extent such actions are reflected in the books of the Company.

4. Company Profits and Consideration of Dividend

To approve the decision of the Company that no final dividend be declared in respect of the year ended December 31, 2009.

5. Appointment of Members of the Board of Commissioners

To accept the resignation of Mr. Roberto F.D.M. Moretzsohn, Mr. Rozik B. Soetjipto and to appoint Mr. Arif S. Siregar, Mr. Irwandy Arif to fill the vacancy and to reappoint Mr. Gerd Peter Poppinga as President Commissioner, Mr. Nicolaas D. Kanter as Vice President Commissioner, Mr. Takeshi Kubota, Ms. Jennifer A. Maki, Mr. Tito B. Martins, Mr. Mark J. Travers, Mr. Naoyuki Tsuchida, Mr. Arief T. Surowidjojo as Commissioner of the Company with effect from the closing of this Annual General Meeting of Shareholders until the closing of the 2012 Annual General Meeting of Shareholders.

Therefore, the composition of the members of the Board of Commissioners of the Company effective as the closing of the Meeting is as follows:

Mr. Gerd Peter Poppinga	President Commissioner
Mr. Nicolaas D. Kanter	Vice President Commissioner and Independent Commissioner
Mr. Takeshi Kubota	Commissioner
Ms. Jennifer A. Maki	Commissioner
Mr. Tito B. Martins	Commissioner
Mr. Arif S. Siregar	Commissioner
Mr. Mark J. Travers	Commissioner
Mr. Naoyuki Tsuchida	Commissioner
Mr. Arief T. Surowidjojo	Independent Commissioner
Mr. Irwandy Arif	Independent Commissioner

6. Appointment of Members of the Board of Directors

To reappoint Mr. Clayton Allen Wenas (Tony Wenas) as President Director, Mr. Claudio R. C. Bastos as Vice President Director, Mr. Helwanurrachman Djumiril as Director with effect from the closing of this Annual General Meeting of Shareholders until the closing of the 2012 Annual General Meeting of Shareholders. Therefore, the composition of the members of the Board of Directors of the Company effective as the closing of the Meeting is as follows:

Mr. Clayton Allen Wenas (Tony Wenas)	President Director
Mr. Claudio R. C. Bastos	Vice President Director
Mr. Ciho D. Bangun	Director
Mr. Helwanurrachman Djumiril	Director

7. Approval of remuneration for members of the Board of Commissioners

To approve 2010 compensation payments for Independent Commissioners include the following payments: (a)US\$12,500 quarterly retainer, and (b)US\$2,000 per meeting.

8. Approval of delegation of authority by shareholders to the Board of Commissioners to determine the amount of the Board of Directors salaries and/or other remuneration

To approve the delegation of authority of the General Meeting of Shareholders to the Board of Commissioners to determine the amount of the Board of Directors salaries and/or other remuneration with a review by the Corporate Governance, Nomination, Management Resources and Compensation Committee.

9. Appointment of the External Auditor

To appoint Kantor Akuntan Publik Tanudiredja Wibisana & Rekan, local audit member firm of PricewaterhouseCoopers, as external auditor to audit the Company's books for the year ended December 31, 2010, subject to such member firm being fully in compliance at the time of its engagement with all applicable Indonesian regulatory requirements.

Jakarta, April 16, 2010
PT INTERNATIONAL NICKEL INDONESIA Tbk
The Board of Directors