

PRESS RELEASE

**PT INTERNATIONAL NICKEL INDONESIA Tbk
APPOINTS PRESIDENT
TO THE BOARD OF COMMISSIONERS**

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APPOINTS PRESIDENT TO THE BOARD OF COMMISSIONERS

Jakarta, February 26, 2009 -- At today's Extraordinary General Meeting, shareholders of PT International Nickel Indonesia Tbk (the "Company") approved the acceptance of Murilo Ferreira's resignation and the appointment of Tito Botelho Martins Junior as President Commissioner and Mr. Ferreira's successor.

Tito Botelho Martins ("Tito Martins") was appointed Vale Inco's President and Chief Executive Officer on January 1, 2009. He continues to serve as Vale's Executive Director of Non-Ferrous. He oversees the Company's nickel, copper, aluminium and coal operations. He previously served as the Executive Director for Corporate Affairs and Energy, and prior to that was Managing Director of the Corporate Finance Department from August 1999 to September 2003.

From 1985 to 1999, Mr. Martins held different positions in Vale's financial areas. He was also the CEO of CAEMI (mining and metallurgy) and Chairman and CEO of MBR (iron ore mining) from 2003 to 2006.

With expertise in the fields of administration and finance, Mr. Martins serves on the boards of directors of several corporations both in Brazil and abroad. Among those are board positions with the Vale Foundation, Ferrovias Centro Atlantica, Samarco (iron ore and pelletizing), Ferrobah (railways), Açominas (steel mill), Gulf Industrial Investment Company (GIIC) in Bahrain, Itabasco and Hispanobras.

He is also the President of the Board of Directors of MRN – Mineração Rio de Norte S.A. (bauxite), ALUNORTE – Alumina do Norte do Brasil S.A. (alumina) and ALBRÁS – Alumínio Brasileiro S.A. (aluminium).

Mr. Martins holds a Bachelor's degree in Economics from the Federal University of Minas Gerais (UFMG) and a Master's degree in Management from the Federal University of Rio de Janeiro (IEAD). He has attended other executive education programs at INSEAD (France) and at the Kellogg School of Management at Northwestern University (USA)

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